

UNITIL ENERGY SYSTEMS, INC.
Hurricane Sandy (October 2012) Incremental Cost - Recovery
Calculation of Increment to the Storm Recovery Adjustment Factor
Effective May 1, 2013

Description	Amount
Incremental Annual Recovery (Page 2)	\$ 523,403
Sales (kWh) - 12 months ending December 31, 2012	<u>1,201,472,661</u>
Storm Recovery Adjustment Factor (Increment)*	<u>\$ 0.00043</u>

* To be added to the current Storm Recovery Adjustment Factor of \$0.00178 per kWh.

UNITIL ENERGY SYSTEMS, INC.
Hurricane Sandy (October 2012) - Recovery Schedule

<u>Year</u> (A)	<u>Beginning Balance With Interest</u> (B)	<u>Annual Recovery</u> (C)	<u>Ending Balance</u> (D)	<u>Balance Subject to Interest</u> (E)	<u>Interest Rate</u> (F)	<u>Interest</u> (G)	<u>Cumulative Interest</u> (H)
(1) May 2013 - April 2014	\$ 2,357,832	\$ 523,403	\$ 1,834,429	\$ 2,096,130	4.52%	\$ 94,745	\$ 94,745
(2) May 2014 - April 2015	\$ 1,929,174	\$ 523,403	\$ 1,405,770	\$ 1,667,472	4.52%	\$ 75,370	\$ 170,115
(3) May 2015 - April 2016	\$ 1,481,140	\$ 523,403	\$ 957,737	\$ 1,219,438	4.52%	\$ 55,119	\$ 225,233
(4) May 2016 - April 2017	\$ 1,012,855	\$ 523,403	\$ 489,452	\$ 751,154	4.52%	\$ 33,952	\$ 259,186
(5) May 2017 - April 2018	\$ 523,404	\$ 523,403	\$ 0	\$ 261,702	4.52%	\$ -	\$ 259,186
Total Recovery		\$ 2,617,017				\$ 259,186	

Column
Notes

- (A) Time period
- (B) Prior period Column (D) + Prior period Column (G)
- (C) Annual Recovery
- (D) Column (B) - Column (C)
- (E) (Column (B) + Column (D)) ÷ 2
- (F) UES' Cost of Debt net of deferred taxes
- (G) Column (E) times Column (F)
- (H) Prior Year Column (H) + Current Year Column (G)

UNITIL ENERGY SYSTEMS, INC.
Hurricane Sandy (October 2012) Estimated Incremental Costs

	<u>Month</u> (A)	<u>Beginning Balance</u> (B)	<u>Sandy Charges</u> (C)	<u>Ending Balance</u> (F)	<u>Balance Subject to Interest</u> (G)	<u>Interest Rate</u> (H)	<u>Interest</u> (I)	<u>Balance</u> (J)
(1)	Oct - Dec 2012	\$ -	\$ 2,310,089	\$ 2,310,089	\$ 1,155,045	4.52%	\$ 13,123	\$ 2,323,212
(2)	Jan - Mar 2013	\$ 2,323,212	\$ -	\$ 2,323,212	\$ 2,323,212	4.52%	\$ 25,893	\$ 2,349,105
(3)	Apr-13	\$ 2,349,105	\$ -	\$ 2,349,105	\$ 2,349,105	4.52%	\$ 8,727	\$ 2,357,832
			\$ 2,310,089				\$ 47,743	\$ 2,357,832